

Unit 174
Balance Sheet
As of June 2, 2008

| | Jun 2, 08 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 2009 NABC CDs | 25,599.07 |
| 2009 NABC Checking Account | 7,986.20 |
| Amegy CDs | 80,498.41 |
| Amegy Checking | |
| Mary Lee Bentley Fund | 1,242.00 |
| Restricted Cash - 2009 NABC | 13,013.00 |
| Amegy Checking - Other | -1,818.90 |
| Total Amegy Checking | 12,436.10 |
| Amegy Money Market | 1,930.85 |
| Cash | 638.00 |
| Total Checking/Savings | 129,088.63 |
| Total Current Assets | 129,088.63 |
| Fixed Assets | |
| Bridge Tables & Bldding Boxes | 18,454.82 |
| Bridge Tables & Boxes-Accum Dpr | -18,163.88 |
| Tournament Equipment | 5,184.04 |
| Tournament Equipment-Accum Depr | -4,450.04 |
| Total Fixed Assets | 1,024.94 |
| Other Assets | |
| Prepaid Expenses | |
| 2009 NABC Expenses | 710.30 |
| 2009 NABC T-Shirts | 2,579.50 |
| Books on Hand | 1,621.78 |
| Cups, Glasses & Trophies | 1,851.30 |
| Deposits with others | 4,100.00 |
| Hospitality | 1,734.05 |
| Supplies | 3,553.10 |
| Total Prepaid Expenses | 16,150.03 |
| Total Other Assets | 16,150.03 |
| TOTAL ASSETS | 146,263.60 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Deferred NABC Revenue | 7,394.07 |
| Total Other Current Liabilities | 7,394.07 |
| Total Current Liabilities | 7,394.07 |
| Total Liabilities | 7,394.07 |
| Equity | |
| Opening Bal Equity | 102,103.99 |
| Retained Earnings | 21,275.69 |
| Net Income | 15,489.85 |
| Total Equity | 138,869.53 |
| TOTAL LIABILITIES & EQUITY | 146,263.60 |

Unit 174
Profit & Loss by Class
 January 1 through June 2, 2008

| | APR SEC | EDUCA... | G&A | JUN ... | GNT (OTH T... | STAC (OTH T... | Total O... | REGIONAL | TOTAL |
|-----------------------------|------------------|-----------------|-----------------|-------------|------------------|-------------------|-----------------|-------------------|-------------------|
| Income | | | | | | | | | |
| Educ. Rev. | | | | | | | | | |
| Book Sales | 0.00 | 3,607.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,607.06 |
| Other | 0.00 | 39.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 39.14 |
| TAP & Directors' Courses | 0.00 | 3,785.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,785.00 |
| Total Educ. Rev. | 0.00 | 7,431.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,431.20 |
| Other Rev. | | | | | | | | | |
| Interest | 0.00 | 0.00 | 1,299.10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,299.10 |
| Membership Dues Sharing | 0.00 | 0.00 | 4,025.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,025.00 |
| Total Other Rev. | 0.00 | 0.00 | 5,324.10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,324.10 |
| Tourn. Rev. | | | | | | | | | |
| Event Name Sales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,600.00 | 2,600.00 |
| Table Fees | 22,418.00 | 0.00 | 0.00 | 0.00 | 1,120.00 | 5,320.00 | 6,440.00 | 135,480.00 | 164,338.00 |
| Total Tourn. Rev. | 22,418.00 | 0.00 | 0.00 | 0.00 | 1,120.00 | 5,320.00 | 6,440.00 | 138,080.00 | 166,938.00 |
| Total Income | 22,418.00 | 7,431.20 | 5,324.10 | 0.00 | 1,120.00 | 5,320.00 | 6,440.00 | 138,080.00 | 179,693.30 |
| Expense | | | | | | | | | |
| Educ. Exp. | | | | | | | | | |
| Book Purchases | 0.00 | 3,645.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,645.06 |
| I/N Services | 0.00 | 239.18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 239.18 |
| TAP & Directors' Courses | 0.00 | 3,658.54 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,658.54 |
| Total Educ. Exp. | 0.00 | 7,542.78 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,542.78 |
| G&A | | | | | | | | | |
| Advertising | 0.00 | 0.00 | 88.95 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 88.95 |
| Election exp | 0.00 | 0.00 | 475.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 475.50 |
| Insurance | 0.00 | 0.00 | 181.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 181.00 |
| New Player Services | 0.00 | 0.00 | 172.43 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 172.43 |
| Novice Game Subsidy | 0.00 | 0.00 | 588.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 588.00 |
| Other G & A | 0.00 | 0.00 | 121.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 121.05 |
| Postage | 0.00 | 0.00 | 62.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 62.00 |
| Printing | 0.00 | 0.00 | 30.26 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30.26 |
| Prizes and awards | 0.00 | 0.00 | 245.95 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 245.95 |
| Scorecard | 0.00 | 0.00 | 825.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 825.20 |
| Supplies warehousing | 0.00 | 0.00 | 1,950.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,950.00 |
| Total G&A | 0.00 | 0.00 | 4,740.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,740.34 |
| Tourn Exp | | | | | | | | | |
| Advertising | 30.90 | 0.00 | 0.00 | 32.50 | 0.00 | 0.00 | 0.00 | 3,345.65 | 3,409.05 |
| Caddy expense | 1,300.50 | 0.00 | 0.00 | 0.00 | -25.00 | 0.00 | -25.00 | 5,378.96 | 6,654.46 |
| Cashiers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,630.00 | 1,630.00 |
| Charity donations | 263.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 263.00 |
| Concession coupons | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,379.00 | 3,379.00 |
| Daily Bulletin | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,661.03 | 4,661.03 |
| Directors - Hotel | 1,049.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,303.64 | 10,352.89 |
| Directors - Per Diem | 1,003.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,310.00 | 6,313.00 |
| Directors - Session charges | 4,463.30 | 0.00 | 0.00 | 0.00 | 500.00 | 2,015.00 | 2,515.00 | 23,040.75 | 30,019.05 |
| Directors - Transportation | 779.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,348.60 | 5,127.80 |
| District breakfast | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 535.89 | 535.89 |
| District Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,876.60 | 3,876.60 |
| Duplicated hands | 283.80 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 152.00 | 435.80 |
| Free plays | 250.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,294.00 | 1,544.00 |
| Hand Records | 56.00 | 0.00 | 0.00 | 0.00 | 0.00 | 96.00 | 96.00 | 964.00 | 1,116.00 |
| Hospitality | 158.55 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,030.74 | 3,189.29 |
| I/N services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 860.40 | 860.40 |
| National surcharge | 2,150.00 | 0.00 | -13,013.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,863.00 | 0.00 |
| Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 71.02 | 71.02 | 779.34 | 850.36 |
| Player meals | 3,326.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,069.77 | 18,395.77 |
| Playing Site | 9,718.00 | 0.00 | 0.00 | 0.00 | 400.00 | 0.00 | 400.00 | 7,950.00 | 18,068.00 |
| Printing | -15.45 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 407.91 | 392.46 |
| Prizes and awards | 162.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,326.82 | 1,488.82 |
| Refreshments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,222.00 | 6,222.00 |
| Rooms | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,591.84 | 4,591.84 |
| Sanction fee | 1,554.41 | 0.00 | 0.00 | 0.00 | 245.00 | 1,901.80 | 2,146.80 | 11,435.97 | 15,137.28 |
| Sectional surcharge | 135.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 135.00 |
| Student discounts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 174.00 | 174.00 |

6:02 PM

06/02/08

Accrual Basis

Unit 174
Profit & Loss by Class
January 1 through June 2, 2008

| | <u>APR SEC</u> | <u>EDUCA...</u> | <u>G&A</u> | <u>JUN ...</u> | <u>GNT</u> <u>(OTH T...</u> | <u>STAC</u> <u>(OTH T...</u> | <u>Total O...</u> | <u>REGIONAL</u> | <u>TOTAL</u> |
|---------------------------|------------------|-----------------|-------------------|----------------|--------------------------------|---------------------------------|-------------------|-------------------|-------------------|
| Supplies | 271.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,440.79 | 1,712.54 |
| Supplies - Transportation | 532.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 853.00 | 1,385.00 |
| Total Tourm Exp | <u>27,471.21</u> | <u>0.00</u> | <u>-13,013.00</u> | <u>32.50</u> | <u>1,120.00</u> | <u>4,083.92</u> | <u>5,203.92</u> | <u>132,225.70</u> | <u>151,920.33</u> |
| Total Expense | <u>27,471.21</u> | <u>7,542.78</u> | <u>-8,272.66</u> | <u>32.50</u> | <u>1,120.00</u> | <u>4,083.92</u> | <u>5,203.92</u> | <u>132,225.70</u> | <u>164,203.45</u> |
| Net Income | <u>-5,053.21</u> | <u>-111.58</u> | <u>13,596.76</u> | <u>-32.50</u> | <u>0.00</u> | <u>1,236.08</u> | <u>1,236.08</u> | <u>5,854.30</u> | <u>15,489.85</u> |

Unit 174

Checks and Transactions

May 6, 2008 - June 2, 2008

| Type | Date | Num | Name | Memo | Account | Debit | Credit |
|--------------|-----------|-------|---|------------------------------------|--|-----------------|-----------------|
| Check | 5/18/2008 | Debit | Baron Barclay Baron Barclay | Actual charge was on 4/8/08 | Armegy Checking Books on Hand | 199.50 | 199.50 |
| Check | 5/6/2008 | 2594 | Jolie Hess Jolie Hess | Replace ck 2577 | Armegy Checking Prizes and awards | 105.00 | 105.00 |
| Check | 5/19/2008 | 2595 | Gulf Parcel Gulf Parcel | May storage | Armegy Checking Supplies warehousing | 390.00 | 390.00 |
| Check | 5/19/2008 | 2596 | Speedy Printing Speedy Printing Speedy Printing | Sunny Days flyer | Armegy Checking I/N Services Advertising | 16.42 32.50 | 48.92 |
| Check | 5/19/2008 | 2597 | Houston Bridge Studio Houston Bridge Studio | May 14 Novice/Mentor game | Armegy Checking Novice Game Subsidy | 119.00 | 119.00 |
| Deposit | 5/13/2008 | | | Interest Interest | Armegy Checking Interest | 1.22 | 1.22 |
| Genera... | 5/30/2008 | 187 | | May CD interest May CD interest | Armegy CDs Interest | 297.00 | 297.00 |
| Genera... | 5/30/2008 | 188 | | Void check 2577 Void check 2577 | Armegy Checking Prizes and awards | 105.00 | 105.00 |
| TOTAL | | | | | | 1,265.64 | 1,265.64 |